

CABINET MEETING COMMUNIQUE
MEETING OF FEBRUARY 5, 2009

Present: Crew, Hanson, Carl Jones, Marcus Jones, Pierce, Webb, Williams

- The Cabinet addressed the University's operating budget for the remainder of the current fiscal year. After the mid-year budget cut imposed by the Governor and the requirement that colleges and universities absorb the costs of the state's Go Grants and Dual Enrollment programs, Business Affairs has identified approximately \$224,000 in non-encumbered funds available for expenditure within the operating budget. Cabinet members had previously submitted requests totaling nearly \$1.1M. The Cabinet agreed to allocate available funds as follows, basing the decision on the percent of total funding requests by area: Academic Affairs (49.31%); Technology, Research, and Economic Development (10.30%); External Affairs (11.98%); Executive Assistant to the President (5.37%); and University Affairs (23.04%). If additional funds become available for use, the same allocation formula will apply.